



Ref.No.KSFC/HO/MD/ED(F)/545/2009-10

Date : 13.07.2009

CIRCULAR No.866

Sub: Privileged Entrepreneur Scheme- modification.

Ref: (1) Circular No.784 dated 26.03.2007.
(2) Circular No.784(A) dated 10.04.2007
(3) Circular No.812 dated 11.06.2009.

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Based on the feed back received from the Branch Managers, a note was placed before the Board in its meeting held on 30.06.2009 for certain modifications in respect of Privileged Entrepreneur Scheme. The Board has approved the modifications as below:

<i>Existing</i>	<i>Modified</i>
<u>Repayment Period:</u> 11 months with moratorium period of one month	<u>Repayment Period:</u> 24 months with moratorium period of three months
<u>LAFD & Upfront fee:</u>	<u>LAFD & Upfront fee:</u>
(a)for units availed loan for the first time:- 1.LAFD : 0.25% 2.Upfront fee: 0.25%	(a)for units availed loan for the first time:- 1.LAFD : 0.25% 2.Upfront fee : 0.25%
(b)for repeat customers: 1.LAFD : 0.25% 2.Upfront fee : Nil	(b)for repeat customers: 1.LAFD : 0.25% 2.Upfront fee : 0.25%

The other conditions remain unaltered. This modification comes into force with effect from 01.07.2009. The contents of this circular shall be brought to the notice of all in your office / department.

Sd/-
MANAGING DIRECTOR

To:
All BMs
All ZMs / DGMs of Super 'A' Branches / IA cells
All Principal Officers / Section Heads in HO
All General Managers
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Executive Directors - for information